

STATE OF LOUISIANA
BOARD OF COMMERCE & INDUSTRY
NOTICE & AGENDA
Friday, January 29, 2021
9:30 a.m.

ZOOM INFO

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/81369702506?pwd=WXZlV0hnRFc1RGx6TWpCTVhHb2syQT09>

Passcode: 915505

Or Telephone:

Dial:

USA 646 364 1278 US Toll

USA 888 431 3598 US Toll-free

Conference code: 2227813

THIS MEETING IS ZOOM ONLY. LIVESTREAM WILL BE UNAVAILABLE.

AGENDA

- 1. Call to Order – Jerald Jones, Chairman**
- 2. Roll Call**
- 3. Approval of Minutes from November 13, 2020**
- 4. Industrial Tax Exemption – Kristin Cheng/Hud Usie**
2 NEW Post-EO (2018 Rules) Applications
 \$538,862,072 in investments
 0 new permanent jobs
 2,044 construction jobs
3 Partial Contract Transfers
- 5. Other Business**
- 6. Secretary Remarks – Secretary Don Pierson**
- 7. Adjourn**

**LOUISIANA BOARD OF COMMERCE & INDUSTRY CERTIFICATION
PURSUANT TO LA 42:17.1 (ACT NO. 302 OF THE 2020 LEGISLATIVE REGULAR SESSION)**

In accordance with LA. R.S. 42:17.1 (ACT NO. 302, 2020 REGULAR LEGISLATIVE SESSION) and there currently being in effect a public health emergency as declared by Governor John Bel Edwards in Executive Proclamation 25 JBE 2020 issued on March 11, 2020 in response to the threat posed by COVID 19, which remains in effect pursuant to Executive Proclamation 7 JBE 2021, issued on January 12, 2021, which declared that a statewide public health emergency continues to exist and which remains in effect from January 13, 2021 to February 10, 2021, or as extended by any subsequent Proclamation, unless terminated sooner, this notice shall serve as a certification by the presiding officer of the LOUISIANA BOARD OF COMMERCE & INDUSTRY ("BCI"), Chairman Jerald Jones, that:

- 1) A declared state of public emergency exists through February 10, 2021, in response to the threat posed by COVID-19 as reflected in Executive Proclamation 7 JBE 2021, issued on January 12, 2021;
- 2) An in-person meeting of BCI conducted in accordance with otherwise ordinary provisions of the Louisiana Open Meetings Law would be detrimental to the health, safety and welfare of the public;
- 3) The agenda of the meeting to be held on the 29th day of January 2021 meet one or more of the provisions of R.S. 42.17.1 (A) (2) (a-d).

Considering the foregoing and pursuant to LA. R.S. 42:17.1, the Louisiana Board of Commerce & Industry meeting on January 29th, 2021 at 9:30 a.m., CST will be held via video conference and in a manner that allows for observation and input by members of the public as set forth in the notice of such meeting posted herewith.

Jerald Jones, Chairman

Public Comment

Public comments should be submitted to LED via email. These emails will be received up to 4:00 p.m., Thursday, January 28, 2021. Emails must be submitted to: LED-OBDBusinessIncentivesServices@la.gov (there is an underscore before LED) and must include your name, organization represented, if any, agenda item and your comment. Timely received written comments will be read for inclusion in the meeting record.

Spoken public comments will be accepted during the meeting as well. To better ensure the opportunity to speak, please send an email in advance of the meeting to the above email address that includes all of the following information:

1. Your Name
2. Organization You Represent
3. Your Telephone Number (if participating by phone, the number from which you will be calling is needed in order for you to be identified and acknowledged).
4. Agenda Item's Project Number
5. Agenda Item's Applicant Name

Additionally, those participating using Zoom, can use the "raise your hand" function to present your comment. If you are dialing into the meeting and not using the Zoom link, an email must be received by the email address above in advance of when the Board chair opens up the floor for public comment on any given agenda item including the same information requested above. Public comments may be limited to three minutes per individual or group.

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REQUEST(S) FOR DETAILED BOARD PACKET

To readily access the detailed board packet, please click LEDBoardPacketRequest@la.gov.

In the email, please state which board packet is being requested, i.e., LEDC or Commerce & Industry.

Upon submission of the request through this email, within twenty-four (24) hours or on the next business day, you will receive an email response containing the board packet link.

STATE OF LOUISIANA
Commerce and Industry Board

Friday, January 29, 2021

Industrial Tax Exemption Applications (2018 Rules)

Board Meeting - Post-EO Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	NEW PERMANENT			CONSTRUCTION		NAICS	LATE
						JOBS	SALARIES		JOBS	SALARIES		
20200425-ITE	Exxon Mobil Corporation	East Baton Rouge	\$230,540,000	\$2,700,444	\$675,111	0	\$0		1558	\$163,590,000	324110	
20200421-ITE	Willis Pond PV1, LLC	East Feliciana	\$308,322,072	\$1,757,436	\$439,359	0	\$0 ***		486	\$52,325,000	221114	
TOTALS		2	\$538,862,072	\$4,457,880	\$1,114,470	0	\$0		2,044	\$215,915,000		

* New/retained jobs associated with multiple applications/projects at the same site

** §503. Advance Notification; Application

C. An application for tax exemption may be filed with the department on the prescribed form, subject to the following conditions:

6. If the application is submitted after the filing deadline, the term of exemption available under an initial contract and renewal thereof shall be reduced by one year for each year or portion thereof that the application is late, up to a maximum reduction up to the maximum remaining term. The board may impose any other penalty for late filing that it deems appropriate.

*** 1 New Contract Job and \$50,000 New Contract Job Payroll will be created and fulfilled by a Qualified Contractor

PARTIAL TRANSFER OF TAX EXEMPTION CONTRACT

The following companies request PARTIAL TRANSFER OF OWNERSHIP on the referenced active contracts:

FORMER OWNER	LATE*	NEW OWNER	PARISH(ES)
ChampionX LLC Contract: 20160707	Transfer Effective: 2/1/20 Transfer Received: 8/24/20	ChampionX LLC Retains: \$73,338	St. John the Baptist
		Nalco Production LLC Receives: \$4,453,676	St. John the Baptist
ChampionX LLC Contract: 20160762	Transfer Effective: 2/1/20 Transfer Received: 8/24/20	ChampionX LLC Retains: \$1,254,967	St. John the Baptist
		Nalco Production LLC Receives: \$3,323,535	St. John the Baptist
ChampionX LLC Contract: 20160768	Transfer Effective: 2/1/20 Transfer Received: 8/24/20	ChampionX LLC Retains: \$490,000	St. John the Baptist
		Nalco Production LLC Receives: \$2,683,574	St. John the Baptist

*** §535. Sale or Transfer of Exempted Manufacturing Establishment**

A. In the event an applicant should sell or otherwise dispose of property covered by a contract of exemption, the purchaser of the said plant or property may, within three months of the date of such act of sale, apply to the board for a transfer of the contract. A fee of \$250 shall be filed with a request to transfer the contract. The board shall consider all such applications for transfer of contracts of exemption strictly on the merits of the application for such transfer. No such transfer shall in any way impair or amend any of the provisions of the contract so transferred other than to change the name of the contracting applicant. Failure to request or apply for a transfer within the stipulated time period shall constitute a violation of the contract.